Supplemental Notice of New Jersey Turnpike Authority

Auction Results

\$43,750,000 New Jersey Turnpike Authority

Turnpike Revenue Bonds, Series 2003 D-3

CUSIP No.: 646139WG 6

July 18th, 2008 auction

Notice is hereby given that:

The Authority previously released notice of its intent to bid in the July 18th, 2008 auction for its

Series 2003 D-3 bonds. The Authority submitted a 1.49% bid (representing the most recently

published SIFMA Municipal Swap Rate of 1.49%) to purchase, as principal, the entire principal

amount of \$43.75 million for each series. The Authority purchased \$1,350,000 of the bonds in

the auction. The results of this auction are summarized below.

Information:

Auction Date on which the Issuer bid: July 18th, 2008

Interest Rate bid by the Issuer: The most recent 7-Day SIFMA Municipal Swap Index (1.49%)

Amount of Bonds bid for by the Issuer: \$22,200,000

total dollar amount of Bonds for sale in the auction (i.e., Bonds for which Sell Orders were

submitted) for Series 2003 D-3 - \$ 1,550,000.

the number of Bids received was 958, which aggregated \$23,950,000.

the number of Bidders (other than the Issuer and the Broker-Dealers) was 7.

• with respect to Bids submitted by the Broker-Dealers, the respective number of Bids, interest

rates on such Bids, and amount of Bids for each Broker-Dealer were as follows:

Broker-Dealer Morgan Stanley:

• number of Bids: 0

♣ interest rates: n/a

amount of Bids: 0

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• with respect to Bids submitted by the Issuer, the number of Bids, interest rates on such Bids, and amount of Bids were as follows:

number of Bids: 1interest rates: 1.49%

♣ amount of Bids: \$ 22,200,000

• Clearing Rate: 1.49%

• High Bid: 1.49%

• Low Bid: 1.25%

• Median Bid: 1.37%